

Message Text

LIMITED OFFICIAL USE

PAGE 01 ACCRA 00215 121158Z

44

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 AGR-20 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /106 W

----- 085562

P 121117Z JAN 74

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC PRIORITY 2208

LIMITED OFFICIAL USE ACCRA 0215

FOR OPIC

EO 11652: N/A

TAGS: EAGR, EFIN

SUBJECT: EJURA FARMS

REF: STATE 4704

1. DECEMBER 21 MEETING EJURA BOARD WAS NOT NOTABLE FORUM FOR REAL IN DEPTH EXAMINATION AND ANALYSIS EITHER OF COMPANY'S DISAPPOINTING RESULTS DURING PAST PLANTING SEASONS NOR OF HOPES FOR COMING YEAR. MINISTRY AGRICULTURE MEMBER NICHOLAS WAS NOT IN ATTENDANCE AND PREVIOUS NIB ASTUTE AND EXPERIENCED MEMBER ODAMI-LABI HAS RESIGNED FROM NIB. HIS REPLACEMENT ON EJURA BOARD WONTUMI HAS YET TO ASSUME INFORMED ROLE PERFORMED BY HIS PREDECESSOR. MEETING FOR MOST PART WAS DISCUSSION BY CHAN OF FIANCIAL REPORT FOR PERIOD ENDING JUNE 30, 1973 AND OF HIS LATEST ANNUAL REPORT WHICH OPIC HAS NOW RECEIVED.

2. BASICALLY CHAN FIRST GAVE HIS EXPLANATIONS OF COMPANY'S FAILURES DURING 1973 CROP SEASONS. THESE WERE ESSENTIALLY SAME AS USAID AND CHAM REPORTED TO OPIC LAST FALL AND AS CHAN REPEATS IN HIS REPORT DECEMBER 12.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ACCRA 00215 121158Z

3. AS FOR LATEST PROJECTIONS PERIOD THROUGH END FEBRUARY 1975

CHAN EXPLAINED HIS SCALING DOWN OF YIELD AS CONSERVATIVELY ORIENTED REACTION TO 1973 EXPERIENCE. HE ALSO EMPHASIZED IMPORTANCE UPWARD EVOLUTION OF PRICES PETROLEUM RELATED PRODUCTS (FUEL, CHEMICALS, FERTILIZERS, ETC.) AND GOG MEASURES IN REACTION THERETO ON VALIDITY OF PROJECTIONS EVEN SHOULD OTHER CRITICAL FACTORS SUCH AS WEATHER BE FAVORABLE.

4. PROJECT HAS REACHED LAST CHANCE POINT, AT LEAST FROM VIEWPOINT ANY RESEMBLANCE NORMAL FINANCING. IT IS POSSIBLE WITH REASONABLE WEATHER AND APPROPRIATE GOG SUPPORT WITH SEED SALES AND PRICING POLICIES FOR FERTILIZER AND GRAIN SALES THAT COMPANY COULD STAY FINANCIALLY AFLOAT AND EVEN ACHIEVE EVENTUALLY REASONABLE DEGREE SUCCESS. THIS HOWEVER MUST OCCUR THIS YEAR. THUS JANUARY 22 MEETING APPEARS TO MISSION AS BEING IMPORTANT AND PERHAPS CRITICAL OPPORTUNITY FOR OPIC, WHO HAS DGSIC USG RESPONSIBILITY FOR COOLEY LOAN THIS PROJECT, TO ACQUAINT ITSELF FIRST-HAND CURRENT PROJECT STATUS, PROSPECTS AND PROBLEMS AND PERHAPS INFLUENCE GOG/NIB ACTIONS TO MAXIMIZE REMAINING CHANCE PROJECT HAS STAY AFLOAT. THEREFORE HOPE OPIC REPRESENTATIVE CAN ATTEND MEETING.

5. FINALLY MISSION CONSIDERS IT IMPORTANT THAT BFIC APPRECIATE HIGH PRIORITY GOG ATTACHES TO EJURA FARMS AND TO DEVELOPMENT ADDITIONAL SIMILAR MODERN LARGE SCALE AGRICULTURAL PROJECTS. ONLY RECENTLY CHAIRMAN NRC MADE PUBLIC STATEMENT OCCASION NIB TENTH ANNIVERSARY THAT PROBLEMS ENCOUNTERED BY EJURA SHOULD NOT BE DETERRENT THIS GOAL. IN ADDITION WE HAVE MET WITH DIRECTOR NIB WHO IS WELL AWARE EJURA PROBLEMS AND HAS ASSURED US THE CONSIDERABLE ATTENTION HE PERSONALLY DEVOTING TO PROJECT.

6. COPY DECEMBER 21 BOARD MEETING BEING POUCHED.
HADSEL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ACCRA00215
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ACCRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740146/aaaabqzg.tel
Line Count: 93
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 4704
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by shawdg>; APPROVED <03-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EJURA FARMS
TAGS: EAGR, EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005